



February 6, 2001

SENATE BILL No. 389

DIGEST OF SB 389 (Updated February 1, 2001 11:47 AM - DI 101)

Citations Affected: Noncode.

Synopsis: Property tax abatements. Provides that the city of South Bend may grant a property tax abatement deduction to a taxpayer that has fulfilled all expectations of the city concerning job creation or retention, capital investment, and other requirements imposed by the city, but is not eligible for the deduction because of a failure to comply with a requirement of the abatement statutes.

Effective: January 1, 2001 (retroactive).

Zakas, Broden

January 18, 2001, read first time and referred to Committee on Finance.
February 5, 2001, reported favorably — Do Pass.

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SB 389—LS 7123/DI 73+



February 6, 2001

First Regular Session 112th General Assembly (2001)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2000 General Assembly.

SENATE BILL No. 389

A BILL FOR AN ACT concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. [EFFECTIVE JANUARY 1, 2001 (RETROACTIVE)]
2 (a) As used in this SECTION, "city" means a city having a
3 population of more than ninety thousand (90,000) but less than one
4 hundred ten thousand (110,000).

5 (b) This SECTION applies to a property owner that:

6 (1) before January 1, 2001, received a notice from the city that
7 offered to provide assessed value deductions to the property
8 owner under IC 6-1.1-12.1;

9 (2) has fulfilled all expectations of the city concerning job
10 creation or retention, capital investment, and other
11 requirements imposed by the city; and

12 (3) is not eligible for the assessed value deductions described
13 in the agreement because of the failure of the property owner
14 or the city, or both, to comply with one (1) or more
15 requirements of IC 6-1.1-12.1.

16 (c) Notwithstanding IC 6-1.1-12.1, the city may grant the
17 assessed value deductions described in subsection (b) if, before July
18 1, 2001, both the property owner and the city complete all the

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1 procedures required by IC 6-1.1-12.1 that would have been
2 necessary to comply with IC 6-1.1-12.1 and for the city to grant the
3 deductions described in subsection (b).

4 (d) Assessed value deductions granted under this SECTION
5 apply to property taxes first due and payable after December 31,
6 2001.

7 (e) This SECTION expires January 1, 2002.

8 SECTION 2. An emergency is declared for this act.

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SENATE MOTION

Mr. President: I move that Senator Broden be added as second author of Senate Bill 389.

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COMMITTEE REPORT

Mr. President: The Senate Committee on Finance, to which was referred Senate Bill No. 389, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill DO PASS.

(Reference is made to Senate Bill 389 as introduced.)

BORST, Chairperson

Committee Vote: Yeas 10, Nays 1.

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